

RAINTREE HOMEOWNERS ASSOCIATION

MINUTES OF BOARD OF DIRECTORS MEETING

GHA Conference Room

October 3, 2019

7:08pm – 9:09pm

Call to Order. Kris Tedford, President of Raintree Homeowners Association (RHOA), called the meeting to order at 7:08pm.

Attendees

Establishment of Quorum:

- Raintree Homeowners Association
 - Kris Tedford (President)
 - Alex Weyers (Vice-President)
 - Richard Sun (Secretary)
 - Vanessa Gomez
- Raintree Homeowner
 - Brad Smith (7906 Towerbell Ct)
- GHA Community Management
 - Ramin Kordi (RKordi@ghacm.com)

Prior Meeting Minutes

- A motion was made to pass the August meeting minutes as amended by the President. Seconded by Vice-President. The motion unanimously passed.

Financial

- A motion was made to increase the Raintree HOA fees an additional \$9 (under 3% increase) a quarter and adjust proposed the budget accordingly in the snow removal budget by the Vice-President. The motion was seconded by the President and unanimously passed.
- A new CD is maturing in 10 days from Revere Bank and it is about twice the amount of other CD's. A motion was made to invest in a CD for \$31k at Revere Bank for 2 years and the remaining \$32k+ for a CD at Revere bank for 3 years was made by the President. The Vice-President seconded and unanimously approved.

Old Business

- The plants that have been planted to help with the erosion problem don't look like they are in the greatest shape. The erosion problem still persists and a proposal was given to the board by Drainage & Erosion Solutions.

- The president made a motion to put in a 4" x 4" retaining wall, and approve the back lot drainage solutions in the proposal. The Vice-President seconded and unanimously approves. The remaining items between Towerbell and Carrousel will be tabled for more options.
- Brad will contact other contractors and determine the price is reasonable and their assessment.
- The gate seems to be fixed but still open. Apparently the keypad is unreliable and there are some complaints in the neighborhood. The board would like to take a look at new proposals to fix the keypad and make it more reliable. **[GHA]**

New Business

- Next Meetings
 - November 7, 7PM at GHA
 - December 12, 7PM at GHA (Annual Meeting)

Executive Session

A motion was made to go into Executive Session by the President, and was seconded by the Secretary. The board unanimously approved and moved into the Executive Session.

Closing

- Motion to adjourn was made by the Secretary at 9:09 pm. Seconded by the Vice-President and unanimously approved.