# RAINTREE HOMEOWNERS ASSOCIATION

#### MINUTES OF BOARD OF DIRECTORS MEETING

Zoom Meeting October 28, 2021 7:07pm – 8:28pm

Call to Order. Kris Tedford, President of Raintree Homeowners Association (RHOA), called the meeting to order at 7:07pm.

#### Attendees

Establishment of Quorum:

- Raintree Homeowners Association
  - Kris Tedford (President)
  - Alex Weyers (Vice-President)
  - Eiman Abdalla (Treasurer)
  - Richard Sun (Secretary)
  - Gerry Andrianopoulos
  - Vanessa Gomez
- Sequoia Management
  - Dale Edwards (<u>dedwards@sequoiamgmt.com</u>)

## **Prior Meeting Minutes**

 A motion was made to accept the September meeting minutes as is by the Vice-President. Seconded by the President and unanimously approved.

#### **Financials**

 A maturing CD will be rolled over into the money market and we will wait until interest rate improves before we purchase new CDs.

### Old Business

- Awaiting a new proposal from Fortney and another landscaping company called Peter's Landscaping for new tree plantings.
- The stairwell has been replaced near upper Wheatwheel and the board is asking for adding grass to fill up the dirt area. Gerry or Sequoia will check with them for the cost to do that.
- The Association elects to apply all or part of the excess assessment income to the following year's assessments and that such final amount shall be at the Board's discretion. The motion was made by the President and seconded by the Vice-President. It was unanimously approved.

- The money from the NEPP grant was moved from BB&T to the Raintree operational account. A motion was made by the President to move the money from the operational account to a Landscape Grant Line per Sequoia's recommendation. Seconded by the Vice-President and unanimously approved.
- A motion was made to trim the trees along Wheatwheel for \$1950 by the President.
   Seconded by Gerry and unanimously approved.

#### **New Business**

- The draft has been created for the 2022 budget and we shifted the landscaping contract amount and the snow removal costs. There will be a line for the grant. A motion was made to approve the updated draft budget was made by the President and seconded by Gerry. The board unanimously approved.
- The drain outside 3414 Wheatwheel needs to be snaked as there is a large clog preventing the water flow.
- There are quite a few people who have not received a parking sticker. The board will try
  and reach out to get those people stickers.
- Next Meetings:
  - Tuesday, November 23 @7PM
- Annual Meeting:
  - Thursday, December 16 @7PM

### Executive Session

There was motion to move to the executive session by the President and seconded by the Vice-President at 8:10PM. The motion was unanimously approved.

### Closing

 Motion to adjourn was made by the President at 8:28 pm. Seconded by the Vice President and unanimously approved.